

ROCKHAMPTON PARISH COUNCIL

FINANCIAL MATTERS

Presented to the full Council on 6th July 2020

Balances

The Clerk can report the following balances as of 4th July 2020

Current Account £ 4,449.96 (Statement No 245 dated 29th May 2020)

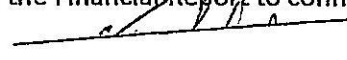
Business Reserve Account £ 1,422.70 (Statement No 82 dated 5th March 2020)

Total Balance **£ 5,622.26**

Note: The attached Income & Expenditure spreadsheet is up to date and includes Accounts for Payment at the 6th July meeting.

The Chairman and Clerk agreed the Financial Report to confirm the above balances

Signed – Chairman



Date 14/07/2020

Signed – Clerk & RFO



Date 6/7/2020

Payments

The following payments were received and made ahead of this meeting due to payment deadlines

Cheque No	Payee	Detail	Nett	Vat	Gross
524	<u>Avon Local Councils Association</u>	Annual subscription	32.48	0.00	32.48
525	<u>HMRC</u>	PAYE for period 1	23.80	0.00	23.80
526	<u>BHIB Council Insurance</u>	Annual insurance from 1st June 2020	186.60	0.00	186.60
Total			242.88	0.00	242.88

The following payments are due for approval and payment following this meeting.

Cheque No	Payee	Detail	Nett	Vat	Gross
527	<u>J. Carpenter</u>	Clerk's 1st quarter salary	322.24	0.00	322.24
		Autumn Clean up event 12/10/19 expenses	12.34	0.00	12.34
528	<u>HMRC</u>	PAYE for periods 2 & 3	54.00	0.00	54.00
529	<u>Falfield Parish Council</u>	Use of Zoom software	11.99	0.00	11.99
530	<u>Cardiac Science</u>	One Powerheart defibrillator and heated cabinet	1,720.00	344.00	2,064.00
531	<u>Falfield Village Hall</u>	PAT Testing of Council electrical equipment	14.00	0.00	14.00
532	<u>J Payne Carpentry Services</u>	Refurbishment of notice board at the Wheel	294.00	0.00	294.00
Total			2,428.57	344.00	2,772.57

Reconciliation of balances at: 29th May 2020

At the time of preparing the reconciliation the bank statement expected for the month ending 30th June had not arrived in the post.

Balance per Bank Statement

Current Account	£4,239.56
Business Reserve account	£1,422.70
Closing bank account balances	£5,662.26

Plus MAF Award Grant	£1,000.00
Less Payments outstanding from FY 19/20	-£70.00
Less Payments for approval	-£2,772.57
Nett balances	£3,819.69

Unpresented cheques FY 2019/20

514 - 4 Ward magazine	£40.00
520 - Mr T Engalnd	£30.00

The net balances reconcile to the cash book (receipts and payments account) as follows:

Opening balances 1st April 2020	£3,995.14
Add receipts	£2,840.00
Less payments FY 2020/21	-£3,015.45
Closing balance as per cash book	£3,819.69

Bank Statements



Current Account

Branch details
Thornbury Branch
PO Box 2093
16 The Plain
Thornbury
Bristol
BS35 2BF

Summary 30 Apr 2020 to 29 May 2020
Sheet 245

Previous balance	4,449.96
Withdrawn	210.40
Paid in	0.00
New balance	4,239.56

Your deposit is not eligible for protection under the Financial Services Compensation Scheme (FSCS). An FSCS Information Sheet and list of exclusions will be provided to you on an annual basis. For further information about the compensation provided by the FSCS, refer to the FSCS website at www.FSCS.org.uk

K38700/00766264/I 556138/01196



RESPONSIBLE FINANCIAL OFFICER
WHITEGATES, SUNDAYSHILL LANE
FALFIELD
WOTTON UNDER EDGE
GL12 8DQ

FROM 19 APRIL 2020, VIEW YOUR CURRENCY CONVERSION CHARGES USING THE DAILY ECB RATE AT WWW.BUSINESS.NATWEST.COM/USINGMYCARDABROAD

For Bank use

If you have changed your address or telephone number, please let us know

Account Number [REDACTED]
Branch sort code 55-61-38
National Westminster Bank Plc

ROCKHAMPTON PARISH COUNCIL

BIC NWBK GB 2L
IBAN GB16 NWBK 5561 3803 2136 9



Business Reserve Account

Branch details
Thornbury Branch
PO Box 2093
16 The Plain
Thornbury
Bristol
BS35 2BF

Summary 5 Sep 2019 to 5 Mar 2020
Sheet 82

Previous balance	1,421.28
Withdrawn	0.00
Paid in	1.42
New balance	1,422.70

Your deposit is not eligible for protection under the Financial Services Compensation Scheme (FSCS). An FSCS Information Sheet and list of exclusions will be provided to you on an annual basis. For further information about the compensation provided by the FSCS, refer to the FSCS website at www.FSCS.org.uk

K38700/00793103/I 556138/00814



RESPONSIBLE FINANCIAL OFFICER
WHITEGATES, SUNDAYSHILL LANE
FALFIELD
WOTTON UNDER EDGE
GL12 8DQ

Interest rate: 0.20% Gross / 0.20% AER

For Bank use

If you have changed your address or telephone number, please let us know

Account Number [REDACTED]
Branch sort code 55-61-38

ROCKHAMPTON PARISH COUNCIL

BIC NWBK GB 2L
IBAN GB84 NWBK 5561 3825 2411

Receipts & Payments Account at as 6th July 2020

ROCKHAMPTON PARISH COUNCIL FINANCIAL MATTERS

Receipts & Payments Accounts as at 4th July 2020

Description	Budget for Year 2020/2021	Receipts/ Payments as at 03.06.20	Budget Remaining to 31/3/2021	Advisory Notes
Receipts				
Precept	3,080.00	1540.00	1,540.00	
Interest	0.00	0.00	0.00	
Community Infrastructure Levy (CIL)	0.00	0.00	0.00	
Other				
Sub total	3,080.00	1,540.00	1,540.00	
Additional items or budget				
Donation Frampton Country Fair	-	300.00	0.00	For defibrillator
SGC - Members Award Funding	-	1000.00	0.00	For defibrillator
Sub total	3,080.00	2,840.00	1,540.00	
Payments				
Clerk's Salary/PAYE	1,510.00	369.56	1,140.44	
Administration & Expenses	220.00	56.47	163.53	
Community Infrastructure Levy	0.00	0.00	0.00	
Insurance & Fees	210.00	186.6	23.40	
Subscriptions, Training, Meetings	35.00	32.48	2.52	
Election Costs	0.00	0.00	0.00	
Asset Replacement	0.00	0.00	0.00	
General Maintenance	210.00	306.34	96.34	
Land	0.00	0.00	0.00	
Rental	55.00	0.00	55.00	
Section S137	135.00	0.00	135.00	
Sub total	2,375.00	951.45	1,423.55	
Additional items to budget				
Purchase of defibrillator		1,300.00		
Overall Total	2,375.00	2,251.45	1,423.55	

Earmarked Reserves	FY 2021/21	Receipts/ Payments as at 03.06.20	Budget Remaining to 31/3/2021
Election Expenses	1225.00	0.00	1225.00
Amenity Land	2250.00	0.00	2250.00
Community Infrastructure (CIL)	0.00	0.00	0.00
Defibrillator	750.00	764.00	-14.00
Total	4,225.00	764.00	3,475.00

All expenditure includes VAT which the Parish Council can reclaim.
Currently the reclaimable amount is £344.00

**ROCKHAMPTON PARISH COUNCIL
FINANCIAL MATTERS**

Summary of budgeted receipts, payments and reserves for FY 2020-21 - For information

ROCKHAMPTON PARISH COUNCIL - Financial Year 2020-21
Breakdown of Allocated/Earmarked Monies

Opening Balances as reported at 1st April 2020		
Current Account	£2,572.44	
Business Reserve	<u>£1,422.70</u>	
		£3,995.14
 Planned Receipts for FY 2020/21		
Annual Precept (2 x £1,540.00 on 3 Apr & 30 Sep)	£3,080.00	
Miscellaneous Receipts	£0.00	
CIL Payments	<u>£0.00</u>	
		£3,080.00
Total Fund Available during FY 2020/21		<u>£7,075.14</u>
 Minus:		
Budgeted Operating Expenditure - FY 2020/21	£3,125.00	
Operational Reserves <input checked="" type="checkbox"/>	<u>£1,562.50</u>	
		<u>£4,687.50</u>
Earmarked Reserves		£2,387.64
Legislative conditions attached*		
Community Infrastructure Levy	<u>£0.00</u>	
		<u>£0.00</u>
Currently ringfenced **		
Election Expenses	£1,225.00	
Amenity Land	<u>£2,250.00</u>	
		£3,475.00
Remaining funds not reserved or allocated		<u>-£1,087.36</u>

50% of annual budgeted operating expenditure

* Fund available but may only be spent on the "provision, improvement, replacement, operation or maintenance of infrastructure; or anything else that is concerned with addressing the demands that development places on it.

** Available but only when vired at PC discretion and following an appropriate resolution.