

ROCKHAMPTON PARISH COUNCIL

FINANCIAL MATTERS

Presented to the full Council on 17th August 2020

Balances

The Clerk can report the following balances as of 11th August 2020

Current Account £ 3,500.99 (Statement No 246 dated 30th July 2020)

Business Reserve Account £ 1,422.70 (Statement No 82 dated 5th March 2020)

Total Balance £ **4,923.69**

Note: The attached Income & Expenditure spreadsheet is up to date and includes Accounts for Payment at the 17th August meeting.

The Chairman and Clerk agreed the Financial Report to confirm the above balances

Signed – Chairman

Date

26/8/2020

Signed – Clerk & RFO

Date

17/8/2020

Payments

The following payments are due for approval and payment following this meeting.

Cheque No	Payee	Detail	Nett	Vat	Gross
533	Falfield Parish Council	Use of Zoom software	11.99	0.00	11.99
534	Information Commissioners Office	Annual Data Protection Registration	40.00	0.00	40.00
535	4 Ward Magazine	2019/20 Donation	40.00	0.00	40.00
Total			91.99	0.00	91.99

Balance per Bank Statement

Current Account	£3,500.99
Business Reserve account	£1,422.70
Closing bank account balances	£4,923.69

Plus MAF Award Grant	£1,000.00
Less unpresented cheque outstanding from FY 19/20	-£40.00
Less unpresented cheque outstanding from FY 20/21	-£2,064.00
Less Payments for approval	-£51.99
Nett balances	£3,767.70

Unpresented cheques

514 - 4 Ward magazine from FY 19/20	£40.00
530 - Cardiac Science	£2,064.00

The net balances reconcile to the cash book (receipts and payments)

Opening balances 1st April 2020	£3,995.14
Add receipts	£2,840.00
Less payments FY 2020/21	-£3,067.44
Closing balance as per cash book	£3,767.70

The Members Award Funding grant is still to be received. Before South Gloucestershire Council can place this money in the Parish Councils bank account, they require certain information from the Parish Council. This includes a Safeguarding Policy and an Equality and Diversity Policy which currently the Council do not have. Clirs will see that later in the agenda that they will be considering the approval these policies.

The payment of £40.00 to the 4 Ward Magazine relates to the approval by the Council in February 2020. A cheque was subsequently raised and sent of the magazines Treasurer. As of 1st August, this cheque had not ben cashed. On contacting the Treasurer, it has been established that the cheque and accompanying letter had not been received. As six months has now elapsed the original cheque is no longer valid, and a further cheque is now required to be raised.

Bank Statements

00250086
00332 01
2



Current Account

Branch details
Thornbury Branch
PO Box 2093
16 The Plain
Thornbury
Bristol
BS35 2BF

Summary 29 May 2020 to 30 Jul 2020
Sheet 246

Previous balance	4,239.56
Withdrawn	738.57
Paid in	0.00
New balance	3,500.99

Your deposit is not eligible for protection under the Financial Services Compensation Scheme (FSCS). An FSCS Information Sheet and list of exclusions will be provided to you on an annual basis. For further information about the compensation provided by the FSCS, refer to the FSCS website at www.FSCS.org.uk

K38700/00250086/T 55413A/00332



RESPONSIBLE FINANCIAL OFFICER
WHITEGATES, SUNDAYSHILL LANE
FALFIELD
HOTTON UNDER EDGE
GL12 8DQ

FROM 19 APRIL 2020, VIEW YOUR CURRENCY CONVERSION CHARGES USING THE DAILY ECB RATE AT WWW.BUSINESS.NATWEST.COM/USINGMYCARDABROAD

For Bank use

If you have changed your address or telephone number, please let us know

Account Number [REDACTED]
Branch sort code 55-61-38
National Westminster Bank Plc

ROCKHAMPTON PARISH COUNCIL

BIC NWBK GB 2L
IBAN GB16 NWBK 5561 3603 2136 92



Business Reserve Account

Branch details
Thornbury Branch
PO Box 2093
16 The Plain
Thornbury
Bristol
BS35 2BF

Summary 5 Sep 2019 to 5 Mar 2020
Sheet 82

Previous balance	1,421.28
Withdrawn	0.00
Paid in	1.42
New balance	1,422.70

Your deposit is not eligible for protection under the Financial Services Compensation Scheme (FSCS). An FSCS Information Sheet and list of exclusions will be provided to you on an annual basis. For further information about the compensation provided by the FSCS, refer to the FSCS website at www.FSCS.org.uk

K38700/00793103/I 556138/00814



RESPONSIBLE FINANCIAL OFFICER
WHITEGATES, SUNDAYSHILL LANE
FALFIELD
HOTTON UNDER EDGE
GL12 8DQ

Interest rate: 0.20% Gross / 0.20% AER

For Bank use

If you have changed your address or telephone number, please let us know

Account Number [REDACTED]
Branch sort code 55-61-38
National Westminster Bank Plc

ROCKHAMPTON PARISH COUNCIL

BIC NWBK GB 2L
IBAN GB84 NWBK 5561 3825 2411

Receipts & Payments Account at as 17th August 2020

Description	Budget for Year 2020/2021	Receipts/ Payments as at 11.08.20	Budget Remaining to 31/3/2021	Advisory Notes
Receipts				
Precept	3,080.00	1540.00	1,540.00	
Interest	0.00	0.00	0.00	
Community Infrastructure Levy (CIL)	0.00	0.00	0.00	
Other				
Sub total	3,080.00	1,540.00	1,540.00	
Additional items or budget				
Donation Frampton Country Fair	-	300.00	0.00	For defibrillator
SGC - Members Award Funding	-	1000.00	0.00	For defibrillator
Sub total	3,080.00	2,840.00	1,540.00	
Payments				
Clerk's Salary/PAYE	1,510.00	369.56	1,140.44	
Administration & Expenses	220.00	108.46	111.54	
Community Infrastructure Levy	0.00	0.00	0.00	
Insurance & Fees	210.00	186.60	23.40	
Subscriptions, Training, Meetings	35.00	32.48	2.52	
Election Costs	0.00	0.00	0.00	
Asset Replacement	0.00	764.00	-764.00	
General Maintenance	210.00	306.34	96.34	
Land	0.00	0.00	0.00	
Rental	55.00	0.00	55.00	
Section S137	135.00	0.00	135.00	
Sub total	2,375.00	1,767.44	607.56	
Additional items to budget				
Purchase of defibrillator		1,300.00		
Overall Total	2,375.00	3,067.44	607.56	

Earmarked Reserves	FY 2021/21	Receipts/ Payments as at 03.06.20	Budget Remaining to 31/3/2021
Election Expenses	1225.00	0.00	1225.00
Amenity Land	2250.00	0.00	2250.00
Community Infrastructure (CIL)	0.00	0.00	0.00
Defibrillator	750.00	764.00	-14.00
Total	4,225.00	764.00	3,475.00

Expenditure includes payments for approval at the August meeting
 All expenditure includes VAT which the Parish Council can reclaim.
 Currently the reclaimable amount is £344.00

**ROCKHAMPTON PARISH COUNCIL
FINANCIAL MATTERS**

Summary of budgeted receipts, payments and reserves for FY 2020-21 - For information

ROCKHAMPTON PARISH COUNCIL - Financial Year 2020-21
Breakdown of Allocated/Earmarked Monies

Opening Balances as reported at 1st April 2020

Current Account	£2,572.44	
Business Reserve	£1,422.70	
		£3,995.14

Planned Receipts for FY 2020/21

Annual Precept (2 x £1,540.00 on 3 Apr & 30 Sep)	£3,080.00	
Miscellaneous Receipts	£0.00	
CIL Payments	£0.00	
		£3,080.00

Total Fund Available during FY 2020/21	£7,075.14
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Minus:

Budgeted Operating Expenditure - FY 2020/21	£3,125.00	
Operational Reserves <input checked="" type="checkbox"/>	£1,562.50	
	£4,687.50	£2,387.64

Earmarked Reserves

Legislative conditions attached*		
Community Infrastructure Levy	£0.00	
		£0.00

Currently ringfenced **

Election Expenses	£1,225.00	
Amenity Land	£2,250.00	
	£3,475.00	

Remaining funds not reserved or allocated	-£1,087.36
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50% of annual budgeted operating expenditure

* Fund available but may only be spent on the "provision, improvement, replacement, operation or maintenance of infrastructure; or anything else that is concerned with addressing the demands that development places on it.

** Available but only when vired at PC discretion and following an appropriate resolution.