

## ROCKHAMPTON PARISH COUNCIL - DRAFT BUDGET FOR FY 2020/2021

THE RETAIL PRICE INDEX AT SEPTEMBER 2019 WAS 2.4%AND THE CONSUMER PRICE INDEX WAS 1.7%

INCOME	2017/2018	2018/2019	2019/2020				2020/2021		
	Budget	Budget	Budget	Actual at 30/10/2019	Projected	Variance	Proposed Budget	Variance £	Variance %
Precept	£ 2,275.00	£2,775.00	£2,800.00	£2,800.00	£2,800.00	£0.00	£3,080.00	£280.00	10.00%
LCTR Support Grant	£ 3.00	£6.00	£3.00	£3.00	£3.00	£0.00	£0.00	£-3.00	-100.00%
Other (repayment of PAYE)			£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	#DIV/0!
<b>TOTAL</b>	<b>£ 2,278.00</b>	<b>£2,781.00</b>	<b>£2,803.00</b>	<b>£2,803.00</b>	<b>£2,803.00</b>	<b>£0.00</b>	<b>£3,080.00</b>	<b>£277.00</b>	<b>9.88%</b>
EXPENDITURE	2017/2018	2018/2019	2019/2020				2020/2021		
	Budget	Budget	Budget	Actual	Projected	Variance	Budget	Variance £	Variance %
Statutory Insurance	£ 200.00	£210.00	£200.00	£185.75	£185.75	£14.25	£210.00	£10.00	5.00%
Clerks Salary/PAYE	£ 1,400.00	£1,412.00	£1,412.00	£706.18	£1,483.06	£-71.06	£1,510.00	£98.00	6.94%
Clerks Expenses	£ 75.00	£80.00	£60.00	£41.15	£60.00	£0.00	£60.00	£0.00	0.00%
Village Hall Hire	£ 40.00	£60.00	£50.00	£0.00	£50.00	£0.00	£55.00	£5.00	10.00%
Website Maintenance	£ 40.00	£0.00	£70.00	£45.00	£160.00	£-90.00	£120.00	£50.00	71.43%
Information Commissioners Fee	£ 35.00	£0.00	£40.00	£40.00	£40.00	£0.00	£40.00	£0.00	0.00%
ALCA subscription	£ 40.00	£31.00	£31.00	£31.29	£31.29	£-0.29	£35.00	£4.00	12.90%
Village Clean up events	£ -	£0.00	£30.00	£153.24	£153.24	£-123.24	£40.00	£10.00	33.33%
Development of adopted land	£ 750.00	£750.00	£750.00	£0.00	£0.00	£750.00	£0.00	£-750.00	-100.00%
Purchase of Community Defibrillator	£ -	£0.00	£0.00	£0.00	£0.00	£0.00	£750.00	£750.00	#DIV/0!
Miscellaneous Maintenance	£ 400.00	£200.00	£100.00	£1,040.00	£1,040.00	£-940.00	£100.00	£0.00	0.00%
Grass Cutting / Hedge	£ 70.00	£60.00	£0.00	£72.00	£72.00	£-72.00	£70.00	£70.00	100.00%
<b>Sub Total 1</b>	<b>£ 3,050.00</b>	<b>£2,803.00</b>	<b>£2,743.00</b>	<b>£2,314.61</b>	<b>£3,275.34</b>	<b>£-532.34</b>	<b>£2,990.00</b>	<b>£247.00</b>	<b>9.00%</b>
<b>137 Payments</b>									
4-Ward Magazine	£ 40.00	£40.00	£40.00	£0.00	£40.00	£0.00	45.00	£5.00	12.50%
5 Alive Magazine	£ 40.00	£40.00	£40.00	£0.00	£40.00	£0.00	£45.00	£5.00	12.50%
Citizens Advice Bureau	£ 35.00	£25.00	£40.00	£0.00	£40.00	£0.00	£45.00	£5.00	12.50%
<b>Sub total 2</b>	<b>£ 115.00</b>	<b>£105.00</b>	<b>£120.00</b>	<b>£0.00</b>	<b>£120.00</b>	<b>£0.00</b>	<b>£135.00</b>	<b>£15.00</b>	<b>12.50%</b>
<b>Total (1 &amp; 2)</b>	<b>£ 3,165.00</b>	<b>2,908.00</b>	<b>2,863.00</b>	<b>2,314.61</b>	<b>3,395.34</b>		<b>3,125.00</b>	<b>£262.00</b>	<b>9.15%</b>
Approved precept's	£2,275	£ 2,775.00	£ 2,800.00						
Opening financial reserves	£ 4,126.63	£ 4,134.98	£ 4,951.14						
Closing financial reserves	£ 4,134.98	£ 4,951.14							

<b>PROPOSED PRECEPT</b>	<b>£ 3,080.00</b>	<b>£ 280.00</b>	<b>10%</b>
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**Projected financial reserves at 31/3/2020 £ 4,358.80**

Earmarked Funding	B/F from previous years	Budget 2019/20	Expenditure	Carried forward 2020/21
Election costs	£1,400.00	£0.00	£0.00	£1,400.00
Development of adopted land	£1,500.00	£750.00	£0.00	£2,250.00
<b>Total</b>	<b>£2,900.00</b>	<b>£750.00</b>	<b>£0.00</b>	<b>£3,650.00</b>

After taking into account the earmarked funding identified above the Parish Council have a projected £2,108.80 in reserve for general use

### Notes

**Clerks Salary/PAYE** - The proposed budget is set at £1,512.00 as no increase in the budget was made for 2019/20. The figure for 2020/21 includes a 1.7% increase based on the projected value for 2019/20

**Miscellaneous Maintenance** - The over budget figure for 2019/20 is due to the purchase and installation of an additional notice board

**Miscellaneous Maintenance** - The projected figure for 2019/20 could further increase if Cllrs agree to have the notice board at the Wheel refurbished in the current FY.

The above budget for 2020/21 was approved at the Parish Council meeting on 25th November 2019